

12:07 PM

08/29/07

Accrual Basis

Colorado Out Spoken
Balance Sheet
As of June 30, 2007

	<u>Jun 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank	389.15
Total Checking/Savings	<u>389.15</u>
Total Current Assets	389.15
Fixed Assets	
Furniture and Equipment	8,201.25
Accumulated Depreciation	<u>-7,201.25</u>
Total Fixed Assets	<u>1,000.00</u>
TOTAL ASSETS	<u>1,389.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts payable - Studio Rent	500.00
Total Other Current Liabilities	<u>500.00</u>
Total Current Liabilities	<u>500.00</u>
Total Liabilities	500.00
Equity	
Net Assets	7,186.85
Retained Earnings	-6,021.65
Net Income	<u>-276.05</u>
Total Equity	<u>889.15</u>
TOTAL LIABILITIES & EQUITY	<u>1,389.15</u>